Shiloh Industries, Inc.

Supplemental Information

February 26, 2015

Disclaimer

The Company makes no express or implied representation or warranty as to the accuracy or completeness of the information contained in this presentation. This presentation shall neither be deemed an indication of the state of affairs of the Company nor constitute an indication that there has been no change in the business affairs of the Company since the date hereof or since the dates as of which information is given in this presentation. The Company and its affiliates and representatives expressly disclaim any and all liability that may be based on such information, errors therein or omissions therefrom. In furnishing this presentation, neither the Company nor its affiliates or representatives makes any obligation to provide the recipient with access to any additional evaluation materials or to update the information contained herein.

This presentation includes “forward-looking statements.” All statements other than statements of historical facts included in this presentation regarding the prospects of our industry and our prospects, plans, financial position and business strategy, may constitute forward-looking statements. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industries in which we operate as well as beliefs and assumptions made by our management. Although we believe that the expectations reflected in these forward-looking statements are reasonable, these statements, by their nature, involve risks and uncertainties and are not guarantees of future performance. Such statements are also subject to assumptions concerning, among other things, our anticipated business strategies and anticipated trends in our business. We can give no assurance that these estimates and expectations will prove to be correct. Actual outcomes and results may, and often do, differ from what is expressed, implied or projected in such forward-looking statements, and such differences may be material. Except as required by law, we undertake no obligation to update any information contained herein or to publicly release the results of any revisions to any forward-looking statements that may be made to reflect events or circumstances that occur, or that we become aware of, after the date of this presentation.

EBITDA, Adjusted EBITDA and Free Cash Flow are not measures calculated in accordance with GAAP. EBITDA, Adjusted EBITDA and Free Cash Flow are measures commonly used by financial analysts in evaluating a company’s performance and/or ability to service and/or incur indebtedness. Accordingly, we believe that EBITDA, Adjusted EBITDA and Free Cash Flow may be useful for investors in assessing our operating performance and our ability to meet our debt service requirements. EBITDA, Adjusted EBITDA and Free Cash Flow, as used herein, are not necessarily comparable to similarly titled measures of other companies. The items excluded from EBITDA, Adjusted EBITDA and Free Cash Flow are significant in assessing our operating results and liquidity. EBITDA, Adjusted EBITDA and Free Cash Flow have limitations as analytical tools and should not be considered in isolation from, or as alternatives to, net income, cash flow or other data prepared in accordance with GAAP. See Appendix for reconciliation of these non-GAAP financial measures to net income.

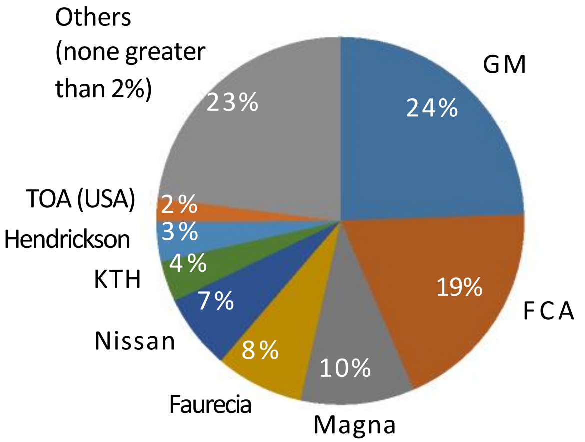
This presentation includes data based on management estimates and from industry sources as well as forecasts and information that the Company has prepared based, in part, upon data, forecasts and information obtained from independent trade associations, industry publications and surveys and other independent sources. These third party publications and surveys generally state that the information included therein is believed to have been obtained from sources believed to be reliable, but that the publications and surveys can give no assurance as to the accuracy or completeness of such information. The Company has not independently verified any of the data from third-party sources nor has it ascertained the underlying economic assumptions on which such data are based.

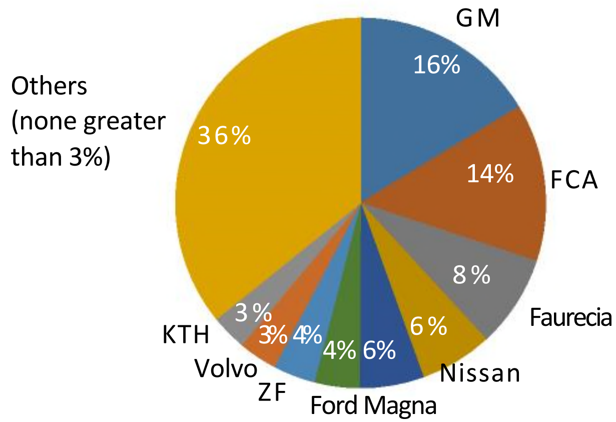
Any statements contained herein describing documents and agreements are summaries only and are qualified in their entirety by reference to such documents and agreements.

Company Overview

FY 2012		Pro Forma FY 2014
$586 million	Revenues	$1,137 million (1)
$43 million / 7.3%	Adj. EBITDA / Margins	$97 million / 8.5% (1)
9	Manufacturing Locations	21
120	Number of Customers	175
77	Number of Nameplates	170

Actual Revenue by Customer



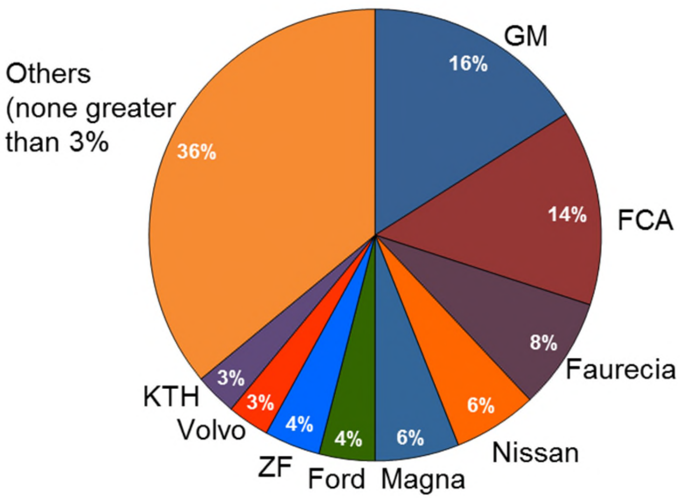


(1) Revenue in FY2014 is pro forma for the acquisition of FMS, completed in June 2014. Adjusted EBITDA in FY2014 is pro forma for the acquisitions of FMS and Radar Industries, Inc. ("Radar"), completed in June and September 2014, respectively.

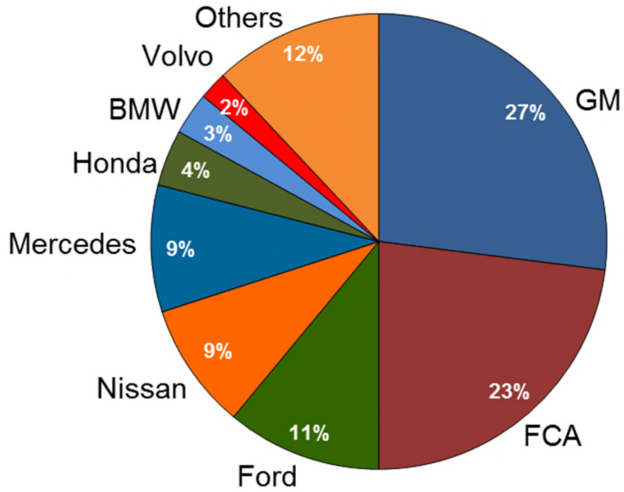
Company Overview

- 120 platforms served
- Top 15 platforms served over multiple generations
- No nameplate accounts for more than 8% of revenue
- No current or planned dividends or share buybacks

2014 Revenue by Customer



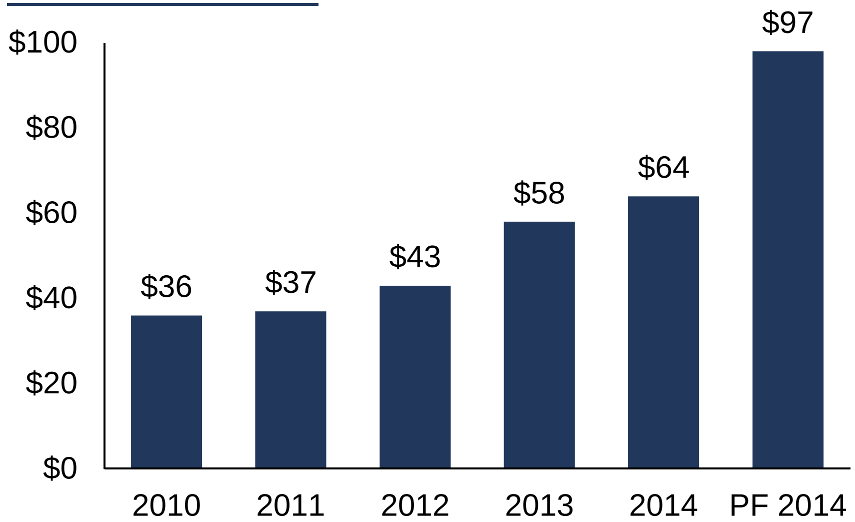
2014 Revenue by OEM



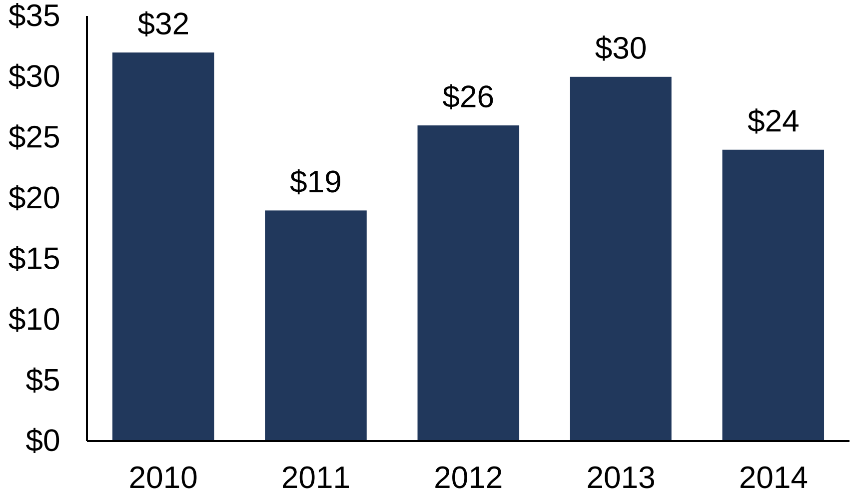
Participation on Industry-Leading Platforms and Long-Term Customer Relationships Will Sustain Strong Performance

Financial Overview

Adjusted EBITDA *$ millions*



Free Cash Flow (2)



1. *Revenue in FY2014 is pro forma for the acquisition of FMS, completed in June 2014; Adj. EBITDA in FY2014 is pro forma for the for the acquisitions of FMS and Radar Industries, completed in June and September 2014, respectively*

2. *Free Cash Flow defined as Adj. EBITDA less capital expenditures.*

Appendix

Appendix

Adjusted EBITDA and Free Cash Flow Reconciliations

$ in millions

	Year ended October 31, 2012	2013	2014	Pro Forma year ended October 31, 2014
Net Income (Loss)	$13.5	$21.6	$22.4	$27.2
Depreciation and Amortization	18.8	20.9	27.9	33.7
Interest Expense	1.5	2.6	4.5	5.7
Provision for Income Taxes	9.0	10.6	4.7	2.8
Other (Income) Expense	0.0	0.1	(0.5)	(0.5)
EBITDA	**$42.9**	**$55.7**	**$59.1**	**$68.9**
(Gain) on Sale of Assets (a)	(0.1)	(0.0)	(0.8)	(0.8)
Bargain Purchase Gain (b)	-	(0.2)	-	-
Stock-based Compensation	0.8	0.7	0.6	0.6
Asset Impairment (Recovery) (c)	(0.8)	0.0	(4.0)	(4.0)
Acquistion Related Fees (d)	-	1.3	3.5	3.5
Acquisition Related Adjustments (e)	-	-	-	11.1
Cost-savings Related to Recent Acquisitions (f)	-	-	-	9.5
One-time Plant and Platform Start-Up Costs (g)	-	-	6.1	6.5
Other Adjustments (h)	-	-	(0.2)	1.3
Adjusted EBITDA	**$42.7**	**$57.6**	**$64.2**	**$96.6**
Capital Expenditures	(17.1)	(27.4)	(40.2)	-
Free Cash Flow	**$25.6**	**$30.1**	**$24.1**	**-**

Appendix
Footnotes to Reconciliations

$ in millions

(a) Reflects non-cash gains on sales of assets.

(b) Reflects a “bargain purchase” accounting gain in connection with the acquisition of Atlantic Tool & Die that relates to the acquisition of assets at less than fair value.

(c) Reflects asset recoveries of $0.8 million primarily as a result of the gain on the sale of the Company’s Mansfield Blanking facility in fiscal 2012 for which an impairment charge was taken in fiscal 2010. Net impairment charges of $0.02 million were recorded in fiscal 2013 as a result of a $0.5 million impairment charge to reduce the carrying value of the real property of the Company's Anniston facility to fair value and $0.5 million in impairment recoveries recorded, of which $0.4 million was recorded for cash received upon sales of assets from the Company’s Liverpool Stamping facility. In fiscal 2014, asset recoveries of $4.0 million were recorded as a result of the sale of the Company's Mansfield Blanking facility, which was impaired in fiscal 2014.

(d) Reflects costs incurred by the Company during fiscal 2013 and fiscal 2014 for acquisition related fees paid to outside service providers for due diligence activities and legal, accounting, investment banking and valuation services.

(e) Represents certain one-time acquisition-related items in fiscal 2014 related to (i) purchase accounting inventory gross ups of approximately $2.6 million in connection with the Radar Acquisition and the FMS Acquisition and (ii) certain one-time items related to the Radar Acquisition of approximately $8.6 million comprised of (1) a $2.5 million charge related to a settlement with a customer related to sales of scrap in prior periods, (2) $2.6 million in accounts receivable write offs, (3) $2.8 million in former owner and owner family salaries and benefits expenses and (4) a $0.6 million bonus paid to employees that will not continue under our ownership.

(f) Represents operational synergies and cost-savings related to the Radar Acquisition and the FMS Acquisition and comprised of (i) $0.7 million related to FMS for the eight month period ending June 30, 2014 for management fees, information technology fees paid to the former owner and excess insurance costs and (ii) $8.8 million related to Radar for the eleven month period November 1, 2013 through September 30, 2014 comprised of (1) $3.5 million in identified operations, quality and process cost-savings, (2) $1.7 million in facility and labor consolidation cost-savings, (3) $1.6 million in professional fees and outside services that we will not require in future periods, (4) $1.2 million in cost-savings related to selling, general and administrative labor and benefits expenses and (5) $0.7 million in identified supply chain cost-savings.

(g) Represents certain one-time items, costs and charges associated with technology upgrades and new plant and platform start-up costs primarily related to our transformation from a metal stamping company to a lightweighting company and comprised of (i) $2.1 million due to increased outsourcing and other costs incurred as a result of the temporary shutdown of two presses at our plant in Dickson, TN, (ii) $2.0 million in costs related to the installation of a new laser welding line at our Pendergrass, GA plant, (iii) $1.3 million in costs related to relocating manufacturing equipment to our Saltillo, MX plant to support a new platform start-up, (iv) $0.3 million in plant start-up costs related to a previously idled facility we acquired in Clarksville TN, (v) $0.4 million in rapid development costs in connection with a new project launch at our Pleasant Prairie, WI plant and (vi) in the pro forma period only, $0.4 million of FMS equipment launch costs.

(h) Represents certain other adjustments comprised of (i) $0.3 million in above the line tax items (primarily state franchise taxes related to manufacturing), (ii) $(1.0 million) related to the Albany-Chicago Company escrow settlement, (iii) $0.6 million in lost revenue related to the four month shut down of certain Ford operations in connection with the overhaul of the F-150 and (iv) in the pro forma period only, $1.5 million of lost revenue due to the approximately two week extension of the traditional summer shutdown at all of FMS’ manufacturing facilities, primarily as a result of the decreased demand due to the conflict in Ukraine and related geopolitical events.